



الهيئة المغربية لسوق الرساميل
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, June the 11th, 2018

PRESS RELEASE

AMMC Approval of a prospectus related to a Subordinated Bond Issuance by Société Générale Marocaine de Banques

The AMMC informs the public that it has approved, on June the 11th, 2018, a prospectus related to Société Générale Marocaine de Banques Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A Listed	Tranche B Not Listed	Tranche C Listed	Tranche D Not Listed
Ceiling	800,000,000.00 MAD			
Number of securities	8,000 subordinate bonds			
Nominal value	100,000 MAD			
Maturity	10 years			
	<u>Fixed rate</u>	<u>Fixed rate</u>	<u>Annually adjustable</u>	<u>Annually adjustable</u>
Rate	between 4.00% and 4.10%	between 4.00% and 4.10%	between 3.03% and 3.18% for the first year	between 3.03% and 3.18% for the first year
Risk premium	[75-85] basis points	[75-85] basis points	[65-80] basis points	[65-80] basis points
Tradability of securities	Tradable in the Casablanca Stock Exchange	Over-the-counter	Tradable in the Casablanca Stock Exchange	Over the counter
Repayment	At maturity			
Subscription period	From the 19 th to the 21 th of June (included)			
Allocation method	French auction with priority to Tranches A and B			

The four tranches total amount shall not exceed 800.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at Société Générale Marocaine de Banques headquarters at: 55, Abdelmoumen Avenue - Casablanca ;
- Available on the AMMC website (www.ammc.ma) ;
- Available at the Casablanca Stock Exchange headquarters and on its website.

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