



Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved a Green Bond issuance by Banque Centrale Populaire. The main characteristics of the bond issue are as follows:

- **Issuance mode:** Private placement with qualified investors;
- **Settlement date:** 29 June 2017;
- **Issue amount:** 135 million Euros;
- **External Review:** Green Investment Bank report confirming the bond alignment with the Green Bonds Principles;
- **Reference rate:** Arithmetic mean of EURIBOR ICE SWAP RATE 12:00 pm Frankfurt 7Y and EURIBOR ICE SWAP RATE 12:00 pm Frankfurt 8Y
- **Risk premium:** 175 basis points;
- **Investors subscribing to the transaction:** International Finance Corporation (IFC) and Proparco.

The funds raised through this issue are intended to refinance existing renewable energy projects in Morocco with environmental benefits including the reduction of greenhouse gas emissions.

AMMC Contact:

Tel: 05 37 68 89 71

E-mail: OperationsFinancieres@ammc.ma