

The CDVM informs the public that it has approved, on April the 14th, 2015, a prospectus relating to the share buyback program launched by "ITISSALAT AL-MAGHRIB" in order to regulate its stock market.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 1 500 000 shares, (corresponding to 0,17% of the capital stock);
- Maximum purchasing price per share: 152 DH;
- Minimum selling price per share: 87 DH;
- Program's duration: 18 months starting the 12th of May 2015.

This program will be submitted for authorization to the ordinary general meeting on April the 30th, 2015.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - ITISSALAT AL-MAGHRIB Headquarter : Avenue Annakhil - Hay Riad, Rabat ;
 - Casablanca Stock Exchange Headquarter and on its website;
- Available on CDVM website : www.cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières