

Rabat, April the 6th, 2018

PRESS RELEASE

AMMC Approval of the prospectus regarding the share buyback program launched by Maroc Telecom

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on the 6th of April 2018, a prospectus relating to the share buyback program launched by Maroc Telecom.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 1 500 000 shares, (corresponding to 0,17% of the capital stock);
- Maximum purchasing price per share: 189 DH;
- Minimum selling price per share: 96 DH;
- Program's duration: from the 10th of May 2018 to the 08th of November 2019.

This program will be submitted for authorization to the ordinary general meeting, which will be held on April the 24th, 2018.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - Maroc Telecom Headquarters ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on AMMC website : www.ammc.ma

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