

The CDVM informs the public that it has approved, on the 4th of April 2014, a prospectus relating to the share buyback program launched by ITISSALAT AL-MAGHRIB in order to regulate its stock market.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 1 500 000 shares, (corresponding to 0,17% of the capital stock);
- Maximum purchasing price per share: 135 DH;
- Minimum selling price per share: 70 DH;
- Program's duration: 18 months starting the 5th of May 2014.

This program will be submitted for authorization to the ordinary general meeting, which will be held on April the 22th, 2014.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - ITISSALAT AL-MAGHRIB Headquarters : Avenue Annakhil – Hay Riad - Rabat ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on CDVM website : www.cdvm.gov.ma

Contact CDVM :

Tél. : 05 37 68 89 71

E-mail : operations_financieres@cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières