



الهيئة المغربية لسوق الرساميل
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

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PRESS RELEASE

AMMC approval of the prospectus related to Jet Contractors ordinary bonds issuance.

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on august 04th, 2020, under the reference VI/EM/014/2020 a prospectus related to Jet Contractors ordinary bonds issuance.

The main characteristics of the ordinary bond issue are as follows:

	Tranche A fixed unlisted	Tranche B revisable unlisted
Issue ceiling	200 000 000 DH	
Maturity	7 years	
Face value	100 000 DH	
Rate	<p><u>Fixed rate:</u> 4.13%, calculated with reference to the secondary Treasury bond yield curve as published by Bank Al-Maghrib on July 20th,2020, i.e. a reference rate of 2.03%, plus a risk premium of 210 pbs.</p>	<p><u>Revisable annually:</u> with reference to the full monetary 52-week rate determined with reference to the secondary Treasury bond yield curve as published by Bank Al-Maghrib, plus a risk premium of 210 pbs. For the first year, the reference rate is 1.69% based on the yield curve mentioned above as published by Bank Al Maghrib on July 20th,2020, i.e. a rate of 3.79%.</p>
Risk premium	210 pbs	210 pbs
Reimbursement method	Linear annual amortization	
Allocation method	Pro rata of demand with priority accorded to investors I	

The subscription period takes place from august the 11th to august the 13th 2020.

The global amount of the operation can not exceed MAD 200 000 000.

The prospectus approved by the AMMC is composed of:

- The offering document ;
- The reference document registered by the AMMC on July 07, 2020, under the reference EN/EM/006/2020.

An excerpt of the prospectus is available on the website of the issuer: <https://www.jet-contractors.com/>.

