

The CDVM informs the public that it has approved, on December the 2nd, 2013, a prospectus related to the initial public offering of Jorf Lasfar Energy Company through a new shares issuance (capital increase)

JLEC shares will be listed on the first compartment of Casablanca Stock Exchange. The admission of such shares on the market will be made according to the fixed price offering.

The initial public offering involves the following characteristics:

- Number of new shares: 2 234 638 shares
- Nominal value: 100 dirhams per share
- Price: 447.5 dirhams per share
- Transaction amount: 1 000 000 505 Dhs
- Subscription period: from December the 10th 2013 to December the 12 2013 included. Possibility of early closure on 11 December 2013
- Underwriters syndicate: Attijari Intermédiation, Sogécapital bourse, Upline Securities, Art Bourse, Atlas Capital Bourse, Alma Finance, BMCE Capital Bourse, BMCI Bourse, Capital Trust Securities, CDG Capital Bourse, CFG Marchés, CFG Group, Crédit du Maroc Capital, ICF Al Wassit, Eurobourse, Integra Bourse, M.S.I.N, Attijariwafa bank, Wafa Bourse, Banque Centrale Populaire, Société Générale Marocaine de Banques, BMCE Bank, BMCI, Crédit Immobilier et Hôtelier, Crédit du Maroc, Crédit Agricole du Maroc

An excerpt of the prospectus will be published shortly in a legal announcements newspaper. Further, the prospectus approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or who is approached in order to subscribe to the offer;
- Available to the public :
 - Any time at JLEC headquarters;
 - On demand and within a maximum delay of 48 hours at the Underwriters syndicate;
 - On the CDVM website (www.cdvm.gov.ma)
- Available at the Casablanca Stock Exchange headquarters.

Contact CDVM:

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières