

The CDVM informs the public that it has approved, on the 26<sup>th</sup> of August 2015, a prospectus relating to the share buyback program launched by Label'Vie in order to regulate its stock market.

**The main characteristics of the program are as follows:**

- Maximum number of shares to be held: 254.527 shares, (corresponding to 10% of the capital stock);
- Maximum purchasing price: 1 650 DH per share;
- Minimum selling price: 1 100 DH per share;
- Program's duration: 18 months starting the 21<sup>th</sup> of September 2015.

This program will be submitted for authorization to the ordinary general meeting, which will be held on the 10<sup>th</sup> of September 2015.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
  - Label'Vie Headquarters ;
  - Casablanca Stock Exchange Headquarters, and on its website.
- Available on CDVM website : [www.cdvm.gov.ma](http://www.cdvm.gov.ma)

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*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières