

The CDVM informs the public that it has approved, on September the 26th, 2012, the annual update with a ceiling extension of the prospectus related to the commercial paper issuance program launched by Alliances Darna, for fiscal year 2011.

The main characteristics of the program are as follows:

- Ceiling of issuance: 1.500.000.000 DH ;
- Unit nominal value: 100.000 DH ;
- Maturity : from 10 days to 12 months ;
- Interest rate: to be determined for each issuance, depending on the market conditions.
- Underwriter: BMCE Bank.

The information dossier approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program,
- Accessible to the public at :
 - Alliances Darna headquarters : Zone d'Aménagement touristique Agdal Résidence Al Qantara 40 000 Marrakech ;
 - BMCE Bank : 140, Avenue Hassan II – 20 000 Casablanca
- Available on the CDVM website : www.cdvm.gov.ma

Contact CDVM:

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières