

The CDVM informs the public that it has approved, on November the 12th, 2012, the annual update of the prospectus related to the commercial paper issuance program launched by Disway, for fiscal year 2011.

The main characteristics of the program are as follows:

- Ceiling of issuance: 300.000.000 DH ;
- Unit nominal value: 100.000 DH ;
- Maturity : from 10 days to 12 months ;
- Interest rate: to be determined for each issuance, depending on the market conditions.
- Underwriter: BMCE Bank.

The information dossier approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program,
- Accessible to the public at :
 - Disway headquarters, Lotissement la Colline, n°8, Sidi Maarouf – Casablanca, Tél (212) 5 22 50 96 00 ;
 - BMCE Bank : 140, Avenue Hassan II – 20 000 Casablanca.
- Available on the CDVM website : www.cdv.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières