

The CDVM informs the public that it has approved, on May the 9<sup>th</sup>, 2014, the annual update for fiscal year 2013 of the information dossier related to the commercial paper issuance program of MUTANDIS.

**The main characteristics of the program are as follows :**

- Ceiling of issuance: 500.000.000 DH ;
- Unit nominal value: 100.000 DH ;
- Maturity : from 10 days to 12 months ;
- Interest rate: to be determined for each issuance, depending on the market conditions ;
- Underwriter: CFG Group.

The information dossier approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program,
- Accessible to the public at :
  - Mutandis SCA headquarters: 5-7 road Ibnou Toufail, Palmier – Casablanca, Tel : (212) 5 22 98 43 88 ;
  - CFG Finance headquarters : 5-7 road Ibnou Toufail, Palmier – Casablanca, Tel : (212) 5 22 25 50 50 ;
  - CFG Group headquarters: 5-7 road Ibnou Toufail, Palmier – Casablanca – Tel : +212 5 22 25 50 50.
- Available on the CDVM website : [www.cdvm.gov.ma](http://www.cdvm.gov.ma)

**Contact CDVM:**

Tel: 05 37 68 89 71

E-mail: [operations\\_financieres@cdvm.gov.ma](mailto:operations_financieres@cdvm.gov.ma)

CP/EM/009/2014

*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières