

The CDVM informs the public that it has approved, on the 4th of December 2015, the annual update of the information dossier relating to the commercial paper issuance program launched by Valyans Consulting.

The main characteristics of the program are as follows:

- Ceiling of the program : 100.000.000 DH ;
- Unit nominal value : 100.000 DH ;
- Maturity : from 10 days to 12 months ;
- Interest rate: to be determined for each issuance, depending on the market conditions ;
- Underwriter : Société Générale Marocaine de Banques.

The prospectus approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program ;
- Accessible to the public at Valyans Consulting and Société Générale Marocaine de Banques headquarters ;
- Available on the CDVM website : www.cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières