



Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on June the 13th, 2017, a prospectus relating to an increase of Managem capital stock. The subscription is reserved for current Managem shareholders and holders of preemptive subscription rights.

The capital increase involves the issuance of a maximum of 832 609 shares, and has the following characteristics:

- Issuance price: 1169 Dh per share;
- Paid in capital in excess of par value: 1069 Dh per share;
- Maximum offering amount: 973 319 921 Dh;
- Vesting date : 1st of January 2017;
- Subscription period: from June 23rd 2017 to 24th July 2017 included.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available at the collection points on demand and within a maximum delay of 48 hours;
- Available to the public :
 - Any time at Managem headquarters;
 - Any time at Attijari Finance Corp headquarters
 - On the AMMC website (www.ammc.ma);
 - On the Casablanca Stock Exchange website.

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