



الهيئة المغربية لسوق الرساميل
 +ⴰⵎⴳⴷⵓⵔ ⴰⵎⴳⴷⵓⵔ ⴰⵎⴳⴷⵓⵔ | ⵎⴰⵔⴰⵎⴰⵏ ⴰⵎⴳⴷⵓⵔ
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, November 30th, 2023

PRESS RELEASE

AMMC approval of the prospectus related to the issuance by OCP SA, of a subordinated perpetual bond with options of redemption and interest deferral

The AMMC informs the public that it has approved, on November 30th, 2023 under the reference VI/EM/034/2023, the prospectus related to the issuance by OCP SA, of a subordinated perpetual bond with options of redemption and interest deferral.

The prospectus approved by the AMMC is composed of :

- The reference document related to the financial year 2022 and the first half of 2023, registered by the AMMC on November 30th, 2023, under the reference EN/EM/031/2023;
- The offering document.

The main characteristics of the bond issuance are as follows :

	Tranche A Unlisted	Tranche B Unlisted	Tranche C Unlisted	Tranche D Unlisted
Maximum amount	MAD 5 000 000 000	MAD 5 000 000 000	MAD 5 000 000 000	MAD 5 000 000 000
Maturity	Perpetual			
Interest Rate	Variable annually Between 3,70% and 3,80% for the first year.	10-year variable Between 4,77% and 4,87% for the first 10 years.	15-year variable by the 1st optional redemption date, every then 10-year variable beyond Between 5,44% and 5,54% for the first 15 years.	20-year variable Between 5,89% and 5,99% for the first 20 years.
Risk Premium	Between 60 et 70 bps	Between 70 et 80 bps	Between 90 et 100 bps	Between 100 et 110 bps
1st optional redemption date	December 14 th , 2033		December 14 th , 2038	December 14 th , 2043
Step-up	- From December 14 th , 2033 a step-up of +25 bps; - From December 14 th , 2053 an additional of +75 bps.		- From December 14 th , 2038 a step-up of +25 bps; - From December 14 th , 2058 an additional of +75 bps.	- From December 14 th , 2043 a step-up of +25 bps; - From December 14 th , 2063 an additional of +75 bps.
Allocation Method	French method with prioritization of tranche D then C then B and A			
Tradability	Over-the-counter			

The subscription period ranges from 7th December to 11th December 2023 included.

An excerpt of the prospectus will be shortly published on the issuer 's website.

The approved prospectus is:



الهيئة المغربية لسوق الرساميل
+ال0٥E+ +٥٤٣0٥0٤+ | ٤٣٥٨٥* | ٢٤٨٣٥0١
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Available to the public at :
 - OCP SA headquarters and on its website;
 - CDG Capital headquarters;
 - Attijari Finances Corp headquarters;
 - Attijariwafa Bank headquarters.
- Available on the AMMC website : www.ammc.ma.

CP/EM/056/2023

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma