

Rabat, March the 6th, 2018

PRESS RELEASE

AMMC Approval of a prospectus related to the Mandatory Takeover Bid on MED PAPER shares launched by the members of the concerted action represented by M.Mohsine SEFRIQUI

The AMMC informs the public that it has approved, on March the 6th, 2018, the prospectus related to the Mandatory Takeover Bid on MED PAPER shares launched by the members of the concerted action represented by M.Mohsine SEFRIQUI.

The main characteristics of this takeover bid are as follows:

- Number of shares concerned : 1,081,141 shares;
- Price per share : MAD 22;
- Maximum amount of the Offer : MAD 23,785,102;
- Offer duration : From 14th March to 27th March 2018 inclusive.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC is:

- Accessible to the public at MED PAPER S.A headquarters: Zone Industrielle Moghogha, route de Tétouan, lot 19, Tanger;
- Available at BMCE CAPITAL CONSEIL: 63, Boulevard Moulay Youssef Casablanca;
- Available to the public on the CASABLANCA STOCK EXCHANGE website.

It is also available on the AMMC website (www.ammc.ma).

CP/EM/003/2018

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma