

Following the decision to delist Compagnie Générale Immobilière (CGI) shares from the Casablanca Stock Exchange, CDG Développement has filed with the CDVM a buy-out offer project. This project has been the subject of a filing notice published by the CDVM on November the 24th, 2014.

In the framework of the project's admissibility assessment pursuant to the provisions of articles 31 and 32 of the law 26-03 relating to public offers on the stock market, the CDVM has requested some justifications and complementary information from the initiator.

As the outcome of the different exchanges between the CDVM and the initiator, and in order to clarify the pending points, it has been agreed to realize an additional valuation of the target shares by a second independent valuator that will be designated in accordance with the provisions of article 25 of the aforementioned law 26-03.

Hence, the trading suspension of CGI shares will be maintained until the end of the assessment, by the CDVM, of the conclusions on the second independent valuation.

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières