



Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on April the 28th, 2016, a definitive simplified prospectus regarding Orange new shares issuance (capital increase) offered exclusively to the company's group employees.

The capital increase will be realized through the issuance of a maximum of 11 500 000 shares.

In Morocco, this offering targets the employees of Medi Telecom SA, Medi Telecom Distribution, Sofrecom Services Maroc and Equant Morocco Inc.

For Morocco, the subscription/ retraction period will take place between the 29th of April and the 2nd of May 2016. The subscription price is 11.92€ (130.33 MAD)

The definitive simplified prospectus is supplemented by the following:

- The Key information Document for investors for the « ORANGE AMBITION INTERNATIONAL » compartments « ORANGE AMBITION INTERNATIONAL CLASSIQUE » and «ORANGE AMBITION INTERNATIONAL GARANTI 2016 »;
- The bylaws of the «ORANGE AMBITION INTERNATIONAL » company fund agreed by AMF under code AMF : FCE20160018 ;
- The bylaws of the group international shareholding plan (PEGI);
- Orange reference document filed with the AMF on the 07th of April 2015 under reference D.15-0293.

The entire definitive simplified prospectus approved by the AMMC as well as the aforementioned documents are available to the public at the head offices of Orange subsidiaries in Morocco and BMCE Capital Conseil. Further, they are accessible on AMMC website: www.ammc.ma

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CP/EM/007/2016