

The CDVM informs the public that it has approved, on February 14, 2012, a prospectus relating to the share buyback program launched by SALAFIN, in order to adjust its stock price.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 119 724 shares, (corresponding to 5% of the capital stock)
- Maximum purchasing price per share: 800DH;
- Minimum selling price per share: 500 DH;
- Program's duration: 18 months starting march 13, 2012.

This program will be submitted for authorization to the ordinary general meeting, which will be held on march 1st, 2012.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - SALAFIN Headquarters Zenith Millenium, immeuble 8, Sidi Maarouf – Casablanca ; tel : 0522 97 44 55
 - Casablanca Stock Exchange Headquarters, and on its website: www.casablanca-bourse.com
- Available on CDVM website : www.cdvm.gov.ma

Contact CDVM :

Tel: 05 37 68 89 22

E-mail: operations_financieres@cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières