

Pursuant to the provisions of article 39 of law 26-03 relating to public offers on the stock market as amended and supplemented, the Casablanca Stock Exchange provided the CDVM with the results of the Public Buyout Offer launched by Charaf Corporation Holding on FERTIMA shares.

This buyout offer was the subject of a prospectus approved by the CDVM on December the 25th, 2014 under the reference VI/EM/037/2013, and took place from January 6th to January 31th, 2014 inclusive.

The results of the offer are as follows:

Number of shares targeted by the offer	% of capital and voting rights (targeted)	Number of shares tendered to the offer	% of capital and voting rights (tendered)	Number of participants
130 202	11,3%	116 908	10,2	187

February the 6th, 2014

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières