

PRESS RELEASE

Results of the Mandatory Takeover Bid on SAHAM ASSURANCE shares launched by Sanlam Emerging Markets Ireland Limited (SEMIL), Saham Finances, Saham SA and Saham Finances Participations

Pursuant to the provisions of article 39 of law 26-03 relating to public offers on the stock market as amended and supplemented, the Casablanca Stock Exchange provided the AMMC with the results of the Mandatory Takeover Bid on SAHAM ASSURANCE shares launched by Sanlam Emerging Markets Ireland (SEM Ireland), Saham Finances, Saham SA and Saham Finances Participations.

This mandatory takeover bid was the subject of a prospectus approved by the AMMC on December the 27th 2018, under the reference VI/EM/038/2018, and took place from the 8th to the 17th of January 2019 included.

The results of the offer are as follows:

Number of shares targeted by the offer	% of capital and voting rights	Number of shares tendered to the offer	% of capital and voting rights	Number of participants	Participation rate (%)
823 844	20,01%	133 527	3,24%	231	16,21%

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