

PRESS RELEASE

Results of the Mandatory Takeover Bid on TASLIF securities launched by Sanlam Emerging Markets Ireland (SEM Ireland), Saham Finances, Saham SA, Saham Finances Participations, Saham Assurance, Sanam Holding and M. Said ALJ

Pursuant to the provisions of article 39 of law 26-03 relating to public offers on the stock market as amended and supplemented, the Casablanca Stock Exchange provided the AMMC with the results of the Mandatory Takeover Bid on TASLIF securities launched by Sanlam Emerging Markets Ireland (SEM Ireland), Saham Finances, Saham SA, Saham Finances Participations, Saham Assurance, Sanam Holding and M. Said ALJ.

This mandatory takeover bid was the subject of a prospectus approved by the AMMC on December the 4th 2018, under the reference VI/EM/032/2018, and took place from the 11th to the 17th of December 2018 included.

The results of the offer are as follows:

	Number of securities targeted by the offer	% of capital and voting rights	Number of securities tendered to the offer	% of capital and voting rights	Number of participants	Participation rate (%)
Shares	1 556 911	7,25%	1 049 813	4,89%	38	67,43%
Attribution rights	348		19		13	5,46%

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