

The Moroccan Securities Ethics Council (CDVM) informs the public that it has approved, on April 30th, 2012, a SAFRAN simplified prospectus relating to the transfer of shares of SAFRAN, which is reserved to employees of the SAFRAN group's Moroccan subsidiaries.

This transfer of shares will be realized through the transfer of a maximum of 800 000 shares at a price of 21,415 Euros which equals 237,546 Dirhams per share. In Morocco, this offering targets the employees of the following subsidiaries: AIRCELLE MAROC, LABINAL MAROC, SAFRAN ENGINEERING SERVICES MAROC, SNECMA MOROCCO ENGINE SERVICES and MORPHO MAROC.

The simplified prospectus is supplemented by the following:

- SAFRAN reference document filed with the AMF on the 13 of April 2012, under the number D.12-0340;
- The bylaws of the group's international employee shareholding plan (PEGI);
- The prospectuses and bylaws of the Corporate mutual funds (FCPE) "SAFRAN INTERNATIONAL".

The entire simplified prospectus approved by the CDVM as well as the aforementioned documents are available to the public at the head offices of SAFRAN Moroccan subsidiaries.

Further, they are accessible on CDVM website: www.cdvm.gov.ma

CDVM Contact:

Tel: 05 37 68 89 22

E-mail: operations_financieres@cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières