

The CDVM informs the public that it has approved, on September 12th , 2014, a simplified prospectus regarding SAFRAN (France) shares transfer offered exclusively to the company's group employees.

In Morocco, this offering targets the employees of the following subsidiaries: AIRCELLE MAROC, LABINAL MAROC, SAFRAN ENGINEERING SERVICES MAROC, SNECMA MORROCCO ENGINE SERVICES , SAGEM MAROC ET MORPHO MAROC.

Worldwide, this capital increase will be realized through a direct share subscription via Relais SAFRAN Ouverture 2014 and Relais SAFRAN International 2014 funds and the selling of a maximum of 3 611 111 shares. The price is set at 41.58 euros per share.

The simplified prospectus is supplemented by the following:

- SAFRAN (France) reference document filed with the AMF on the 28th of March 2014 under reference D.14-0233;
- The Key information Document for investors of « SAFRAN International » Fund « SAFRAN International Classic » compartment agreed by the AMF under 990000092799 code and its bylaws;
- The Key information Document for investors of « SAFRAN Ouverture » Fund agreed by the AMF under 990000086769 code and its bylaws;
- The Key information Document for investors of « Relais SAFRAN International 2014 » Fund agreed by the AMF under 990000113279 code and its bylaws;
- The Key information Document for investors of « Relais SAFRAN Ouverture 2014 » Fund agreed by the AMF under 990000113269 code and its bylaws;
- The bylaws of the group's international employee shareholding plan (PEGI) and its additional of the 13th January 2012 and 17 th June 2014;

The entire simplified prospectus approved by the CDVM as well as the aforementioned documents are available to the public at the head offices of BMCI and Société SAFRAN's (France) Moroccan subsidiaries and branches.

Further, they are accessible on CDVM website: www.cdvm.gov.ma

CDVM Contact:

Tel: 05 37 68 89 71

E-mail: operations_financieres@cdvm.gov.ma

CP/EM/027/2014

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières