

The CDVM informs the public that it has approved, on the 26th of August 2013, a prospectus relating to the share buyback program launched by SALAFIN in order to regulate its stock market.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 119 724 shares, (corresponding to 5% of the capital stock);
- Maximum purchasing price per share: 750 DH;
- Minimum selling price per share: 450 DH;
- Program's duration: 18 months starting the 20th of September 2013.

In addition, a liquidity contract is allowed within the repurchase program in the limit of 23,944 shares, representing 20% of the share repurchase program and 1% of the capital stock of the company.

This program will be submitted for authorization to the ordinary general meeting, which will be held on September the 11th, 2013.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - SALAFIN Headquarters : Immeuble ZENITH MILLENIUM n°8, Sidi Maarouf - Casablanca ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on CDVM website : www.cdvm.gov.ma

Contact CDVM :

Tél. : 05 37 68 89 71

E-mail : operations_financieres@cdvm.gov.ma

CP/EM/019/2013

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières