

The CDVM informs the public that it has approved, on May the 26th, 2014, a prospectus relating to an increase of “Société des Brasseries du Maroc – SBM” capital stock through a merger with “Société des Brasseries du Nord Marocain – BRANOMA”

The new shares are reserved to the shareholders of BRANOMA.

The capital increase involves the issuance of 4 452 new shares, and has the following characteristics:

- Exchange ratio: 9 SBM shares for 11 BRANOMA shares;
- Transaction Amount: 493 991 381 DH ;
- Issuance price: 2 024 DH per share ;
- Paid in capital in excess of par value: 1 924 DH per share;
- Exchange date: 20th June 2014.

This transaction is conditional on the approval of the shareholder meetings of SBM and BRANOMA called to meet on 10 June 2014.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the CDVM must be :

- Available to the public at :
 - SBM and BRANOMA headquarters ;
 - The Casablanca Stock Exchange headquarters;
 - SGMB headquarters, financial advisor and the overall coordinator.
- On the CDVM website (www.cdvm.gov.ma)

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières