

The CDVM informs the public that it has approved, on the 31th of January 2013, a prospectus relating to the share buyback program launched by SNEP in order to regulate its stock market.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 180.000 shares, (corresponding to 7,5% of the capital stock);
- Maximum purchasing price per share: 275 DH;
- Minimum selling price per share: 175 DH;
- Program's duration: 18 months starting the 1st of March 2013.

This program will be submitted for authorization to the ordinary general meeting, which will be held on February the 19th, 2013.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - SNEP Headquarters : Boulevard Mohamed V 20 000 – Casablanca ; Tél : 05 22 44 69 98
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on CDVM website : www.cdvm.gov.ma

Contact CDVM :

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières