



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release



The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on the 14th of June 2017, a prospectus relating to the share buyback program launched by SNEP.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 180 000 shares, (corresponding to 7, 5% of the capital stock);
- Maximum purchasing price per share: 500 DH;
- Minimum selling price per share: 250 DH;
- Program's duration: from the 7th of July 2017 to the 6th of January 2019.

This program will be submitted for authorization to the ordinary general meeting, which will be held on June the 30th, 2017.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - SNEP Headquarters ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on AMMC website : www.ammc.ma

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