

Rabat, 17<sup>th</sup> of December, 2018

## PRESS RELEASE

### AMMC Approval of a prospectus related to capital increase of Salafin through the merger absorption of Taslif

The AMMC informs the public that it has approved, on the 17<sup>th</sup> of December 2018, a prospectus related to the capital increase of Salafin through the merger absorption of Taslif.

The new shares are reserved to the shareholders of Taslif.

The capital increase involves the issuance of 550 577 new shares, and has the following characteristics:

- Exchange parity: 1 SALAFIN share for 39 TASILIF share;
- Transaction Amount: 515 340 000 MAD (including the merger premium);
- Issuance price: 936 MAD per share;
- Nominal value: 100 MAD per share.

This transaction will be submitted for the approval of the shareholder meetings of SALAFIN and TASILIF called to meet on the 31<sup>th</sup> of December 2018.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC is accessible to the public at the headquarters of Salafin, Taslif and the advisory entity Capital Trust Finance

It is also available on the AMMC website ([www.ammc.ma](http://www.ammc.ma)) and on the Casablanca Stock Exchange website ([www.casablanca-bourse.com](http://www.casablanca-bourse.com)).

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