

The CDVM informs the public that it has approved, on March the 23th, 2015, a prospectus relating to an increase of TIMAR capital stock through a cash contribution for a total of 21 417 550 Dh.

This capital increase will comprise two tranches:

- A portion reserved for the current shareholders of the company, and holders of preferential subscription rights, with the issuance of 48 750 shares at 385 Dh. The subscription parity is set to 1 new share for 5 preferential subscription rights;
- A portion reserved for group employees in Morocco, with the issuance of 8 600 shares at 308 Dh.

For both tranches, the subscription period will take place between the 6th of April 2015 and the 4th of May 2015 included.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the CDVM must be:

▪ Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;

- Available to the public :
 - Any time at TIMAR SA headquarters : Rue M'barek ben Brahim, Avenue « O », quartier industriel « Roches noires », Ain Sebaâ à Casablanca ;
 - At the order collection points on demand and within a maximum delay of 48 hours;
- Available at the Casablanca Stock Exchange headquarters, and on its website;
- On the CDVM website: www.cdvm.gov.ma.

Contact CDVM:

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières