



Press Release

The AMMC informs the public that it has approved, on February the 10th, 2017, the annual update of the information dossier relating to the commercial paper issuance program launched by Valyans Consulting.

The main characteristics of the program are as follows:

- Ceiling of the program: 100.000.000 DH ;
- Unit nominal value: 100.000 DH ;
- Maturity : from 10 days to 12 months ;
- Interest rate: to be determined for each issuance, depending on the market conditions.
- Underwriter: Société Générale Marocaine des Banques.

The information dossier approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program,
- Accessible to the public at :
 - Valyans Consulting headquarters: 37, boulevard Abdellatif Ben Kaddour, angle Rue Ali Abderrazak, Casablanca ;
 - Burj Finance headquarters : 141 Avenue Moulay Hassan 1^{er}, Casablanca ;
 - And Société Générale Marocaine des Banques headquarters : 55, boulevard Abdelmoumen, Casablanca.

It is also available on the AMMC website: www.ammc.ma.

AMMC Contact:

Tel: 05 37 68 89 71

E-mail: OperationsFinancieres@ammc.ma

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