

The Moroccan Securities Ethics Council (CDVM) informs the public that it has approved, on June 18th, 2012, a simplified prospectus regarding VIVENDI's new shares issuance (capital increase) offered, through mutual fund company, exclusively to the company's group employees.

This capital increase will be realized through the issuance of a maximum of 12 000 000 shares at a price of 10,31 Euros which equals 113,84 Dirhams per share.

In Morocco, this offering targets the employees of the following subsidiaries: Maroc Télécom and Casanet SA. The subscription period extends from the 19th to the 25th of June 2012 (included).

The simplified prospectus is supplemented by the following:

- VIVENDI reference document filed with the AMF on the 19 of March 2012;
- The bylaws of the group's international employee shareholding plan (PEGI);
- The prospectuses and bylaws of the Corporate mutual funds (FCPE) "OPUS VIVENDI".

The entire simplified prospectus approved by the CDVM as well as the aforementioned documents are available to the public at the head offices of Maroc Télécom and Casanet.

Further, they are accessible on CDVM website: www.cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières