



الهيئة المغربية لسوق الرساميل  
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, September 15<sup>th</sup>, 2017

## PRESS RELEASE

### AMMC Approval of a prospectus related to Subordinated Bond Issuance by Wafasalaf

The AMMC informs the public that it has approved, on September the 15th, 2017, a prospectus related to Wafasalaf Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A (unlisted)	Tranche B (unlisted)
<b>Ceiling</b>	MAD 167,000,000	MAD 83,000,000
<b>Number of securities</b>	1,670 subordinated bonds	830 subordinated bonds
<b>Nominal value</b>	MAD 100,000	
<b>Maturity</b>	7 years	
<b>Rate</b>	<u>Fixed</u> : between 3.95% and 4.05%	<u>Revisable on an annual basis</u> : between 3.17% and 3.27%
<b>Principle repayment</b>	In fine at par	
<b>Risk premium</b>	Between 90 and 100 bps	Between 80 and 90 bps
<b>Repayment guarantee</b>	None	
<b>Allocation method</b>	On a French auction	
<b>Tradability of securities</b>	Over-the-counter	

The two tranches total issue amount shall not exceed 250.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program.
- Accessible to the public at :
  - Wafasalaf Headquarters : 72, Angle Bd Abdelmoumen et Rue RamAllah ;
  - Attijari Finances Corp headquarters at : 163, avenue Hassan II – Casablanca ;

It is also available on the AMMC website. ([www.ammc.ma](http://www.ammc.ma)).

CP/EM/029/2017

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