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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, August 3<sup>rd</sup>, 2017

## PRESS RELEASE

### Results of the Public Buyout Offer on Axa Crédit shares at the initiative of Axa Assurance Maroc

Pursuant to the provisions of article 39 of law 26-03 relating to public offers on the stock market as amended and supplemented, the Casablanca Stock Exchange provided the AMMC with the results of the Public Buyout Offer launched by Axa Assurance Maroc on Axa Crédit shares.

This Buyout Offer was the subject of a prospectus approved by the AMMC on July the 7<sup>th</sup> 2017, under the reference VI/EM/020/2017, and took place from 17<sup>th</sup> to July 28<sup>th</sup> 2017 included.

The results of the offer are as follows:

| Number of shares targeted by the offer | % of capital and voting rights | Number of shares tendered to the offer | % of capital and voting rights (tendered) | Number of participants | Participation rate |
|--|--------------------------------|--|---|------------------------|--------------------|
| 218 422                                | 36,4%                          | 216 378                                | 36,1%                                     | 61                     | 99,06%             |

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