

Press release

The Moroccan Capital Market Authority - **AMMC** - held on Thursday, March 10th, 2016, its first Board of Directors, chaired by **Ms. Nezha Hayat**.

In accordance with article 15 of Law No. 43-12 on the AMMC, members of the **Board of Directors** are as follows, in addition to the Chairman:

- The Director of Treasury and External Finance Department, **Ms. Fawzia Zaaboul**;
- The President of the Insurance and Social Welfare Authority, **M. Hassan Boubrik**;
- **Ms. Hiba Zahoui**, representative of Bank Al-Maghrib;

The three members appointed on an intuitu personae basis by the Minister of Economy and Finance:

- **Ms. Rachida Benabdallah**;
- **M. Abdelaziz Tazi**;
- **M. Sulaymane Kachani**.

In accordance with article 19 of Law No. 43-12 on the AMMC, and following the deliberations of the board of directors, the **Enforcement Committee members** are as follows:

- **M. Hassan El Afoui**, magistrate and President of the Enforcement Committee, appointed by the Minister of Economy and Finance, on a proposal of the Minister of Justice;
- **M. Azzedine Kettani**, Esq. appointed on an intuitu personae basis;
- **M. Abdeljalil Chraibi** appointed on an intuitu personae basis.

The Board of Directors and the Enforcement Committee shall be the two bodies of the AMMC.