

The CDVM announces publicly that “B PARTICIPATION S.A.R.L”, represented by its manager, Mr. Abdelali BERRADA SOUNNI declared on January 12th, 2016, to have received a contribution of 3.608.640 Résidences Dar Saada shares, on December 29 th, 2015, crossing upwards the threshold of participation of 5% and 10% in the company capital.

As a result of this securities contribution, “B PARTICIPATION S.A.R.L” holds 3.608.640 Résidences Dar Saada shares, representing 13.76% of the company capital.

Within twelve months following the threshold crossing, “B PARTICIPATION S.A.R.L” intends to serve on the board of directors of Résidences Dar Saada.

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Conseil Déontologique des Valeurs Mobilières