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## PRESS RELEASE

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### Notice of threshold crossing FS/EM/08/2020

The Moroccan Capital Market Authority (AMMC) informs the public that Mr Redouan Bayed, declared having sold on the central market, on the 2<sup>nd</sup> of march 2020, 66 220 M2M group shares, at the price of 536 dirhams per share, thus crossing directly downwards the participation thresholds of 10% and 5% in the capital of M2M group.

As a result of this transaction, Mr Redouan Bayed declares holding :

- \* directly 2 345 shares, representing 0,36% of M2M group share capital ;
- \* And indirectly 423 836 shares, representing 65,43% of M2M group share capital, through RMK.

The total ownership (directly and indirectly) of Mr Redouan Bayed represents 65,79% of M2M group share capital.

Within the twelve months following the threshold crossing, Mr Redouan Bayed declares intending to continue siting on the board of the company.

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