

The CDVM announces publicly that the Banque Populaire Régionale de Nador-Al Hoceima, represented par its chairman Mr Driss Ronda, declared on april 23<sup>rd</sup>, 2014, to have crossed the threshold of 5% of BCP's share capital upwards, following the acquisition of 1 302 610 shares in the block market at a price of 197,25 dh per share, on april 17<sup>th</sup>, 2014.

As a result of this transaction, the Banque Populaire Régionale de Nador-Al Hoceima holds 9 833 066 shares, representing 5,68% of BCP share capital.

Within twelve months following the threshold crossing, the Banque Populaire Régionale de Nador-Al Hoceima intends to continue buying the concerned security.

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*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières