

PRESS RELEASE

Notice of threshold crossing

FS/EM/10/2022

The Moroccan Capital Market Authority (AMMC) informs the public that, as part of the mandatory Takeover Bid on the initiative of VEOLIA Environnement, acting in concert with SUEZ (EX-SONATE BIDCO), on Lydec shares and whose settlement and delivery took place on May 27, 2022, Veolia Environnement and its 100% subsidiary VIGIE 50 AS S.A.S declares that:

- "VIGIE 50 AS S.A.S" acquired 3 792 887 Lydec shares, thus crossing directly the participation thresholds of 5%, 10%, 20% and 33.33% in the capital of the company Lydec;
- Veolia Environnement indirectly crossed the threshold of a 66.66% in the capital of the said company.

As a result of this transaction, Veolia Environnement declares holding indirectly:

- 4 080 000 shares through SUEZ Groupe SAS (a subsidiary of SUEZ SA, itself a subsidiary of Veolia Environnement);
- 3 792 887 shares through its subsidiary VIGIE 50 AS S.A.S.

Within the six months following the threshold crossing, Veolia Environnement intends to continue its purchases on Lydec shares and request the delisting of Lydec from the Casablanca Stock Exchange.

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