

Notice of threshold crossing  
FS/EM/18/2014

The CDVM informs the public that Etisalat Investment North Africa LLC company (EINA), acting in concert with its parent company Emirates Télécommunications Corporation (Etisalat) declared on may 19th, 2014, to have crossed upward the thresholds of participation in the capital of Itissalat Al Maghrib, resulting from the acquisition on may 14th, 2014 of 100 % of the capital of SPT.

Being specified that SPT holds directly 465 940 477 shares of the company Itissalat Al Maghrib, equivalent to 53 % of the capital.

Further to this acquisition, EINA and Etisalat, holds indirectly through SPT, 465 940 477 shares of itissalat Al Maghrib, equivalent to 53% of the capital of the company, crossing upward, indirectly and in concert, the thresholds of participation 5%, 10%, 20%, 33.33% and 50% in the capital of the company Itissalat Al Maghrib.

Within twelve months after the above threshold crossing, EINA, acting in concert with its parent company Etisalat, intends to sit in Itissalat Al Maghrib's Supervisory board.

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Conseil Déontologique des Valeurs Mobilières