



مجلس القيم المنقولة

**Notice of threshold crossing
FS/EM/20/2012**

The Moroccan Securities Ethics Council (CDVM) announces publicly that the Société Partner Investissement (SPI) company represented by its director Mr. Karim Ammar, declared on July 17th 2012, to have crossed indirectly the threshold of 5% of Ennakl Automobiles's share capital upwards, following the acquisition of 13.011 shares in the central market of Tunis stock exchange at a price of 12,152 tunisian Dinar ¹ per share, under date of July 5th 2012.

As a result of this transaction, SPI holds directly 13.011 Ennakl Automobiles's shares, representing 0,043% of Ennakl Automobiles share capital, and 1.491.181 Ennakl Automobiles's shares, representing 4,971%, acting in concert.

SPI holds overall (directly and acting in concert), 5,014% of Ennakl Automobile's share capital.

Within Twelve months following the threshold crossing, SPI company intends to continue buying the concerned security.

The registrant acts in concert with:

Name	Number of shares held	Number of voting rights held	% held in the capital
Sté ATHENA FINANCES	319.453	319.453	1,065%
Sté CEDRIA	286.005	286.005	0,953%
Sté DICK	254.871	254.871	0,85%
Sté El Hadayek	2.331	2.331	0,008%
Sté El Hana	5.025	5.025	0,017%
Sté Le Coin Bleu	26.500	26.500	0,088%
Sté OASIS	126.290	126.290	0,421%
Sté PGH	51.093	51.093	0,17%
Sté Poulina	128.309	128.309	0,428%
Sté de Nutrition Animale	117.659	117.659	0,392%
Sté TDS	173.645	173.645	0,579%
	1.491.181	1.491.181	4,971%

¹ Exchange rate on July 5th 2012, amounting to 1 tunisian Dinar = 5, 5389 MAD

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières