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## PRESS RELEASE

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### Notice of threshold crossing FS/EM/20/2019

The Moroccan Capital Market Authority (AMMC) informs the public that Mr Mohamed Horani, declared having sold, on the 2<sup>nd</sup> of July 2019, 7 295 Hightech Payment Systems (HPS) shares on the central market at a price of 3 300 dirhams per share, thus crossing downwards the participation threshold of 10% in the said company capital.

As a result of this transaction, Mr Mohamed Horani declares holding 63 324 shares, representing 9% of HPS share capital.

Mr Mohamed Horani declares that he intends to stop his sales of HPS shares during the twelve months following the aforementioned threshold crossing.

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