

Notice of threshold crossing  
FS/EM/21/2012

The CDVM announces publicly that the CIMR represented by its chairman M. Khalid Cheddadi, declared on July 25<sup>th</sup>, 2012, to have crossed the threshold of 10% of Risma's share capital upwards, following the acquisition of 45 000 shares in the central market at a price of 145 DH per share, under date of July 23<sup>th</sup>, 2012 .

As a result of this transaction, the CIMR holds 784 661 shares, representing 10,03% of Risma share capital.

Within twelve months following the threshold crossing, the CIMR intends to stop buying the concerned security.

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*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières