

**Notice of threshold crossing
FS/EM/26/2013**

The CDVM informs the public that AXA Assurance Maroc company represented by its CEO Mr. Michel Hascoet declared on September 30th, 2013, to have crossed the threshold of 66,66% of Axa Crédit 's share capital downwards following the sale of 150 000 shares over the counter, at a price of 375 dhs per share, on September 26th, 2013.

Following this transaction, AXA Assurance Maroc holds:

- Directly 372 980 Axa Crédit shares;
- Indirectly, through its saving growth subsidiary controlled up to 99.73%, 8 598 Axa Crédit shares;

As a result of this transaction Axa Assurance Maroc holds overall (directly and indirectly) 381 578 Axa Crédit shares, representing 63.59% of the capital.

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières