

The Competition Council and the Moroccan Capital Market Authority sign a cooperation agreement

Rabat, November 9th, 2021

The Competition Council and the Moroccan Capital Market Authority (AMMC) signed today in Rabat, a cooperation agreement on the establishment of a consultation framework focusing on aspects related to regulating competition in the capital market.

The Chairperson of the Moroccan Capital Market Authority, Ms. Nezha HAYAT and the Chairman of the Competition Council, Mr. Ahmed RAHHOU, signed this agreement. This cooperation agreement is in line with the determination of both institutions to establish a dynamic of cooperation, exchange and complementarity, which guarantees the effectiveness, and sustainability of their common efforts, ensuring good governance, in accordance with the legal framework governing both parties. This cooperation will contribute to sharing and exchanging information and relevant documents, as well as expertise, on areas of common interest.

As such, both authorities will focus on initiating actions to raise awareness and support operators in the capital market sector, with a view to promoting compliance with the best competitive standards and practices and, ultimately, promoting free and fair competition. The partnership between the AMMC and the Competition Council will also lead to the co-organization of scientific events, allowing to establish common visions on issues related to competition rules. The first of these events is scheduled to take place in the first quarter of 2022, with the organization of a symposium bringing together the main market participants. It should be noted that the Competition Council is an independent constitutional institution responsible for the regulation of competition, transparency and fairness of economic relations, which aspires to persuade and guide the behavior of competition players, contributing to the strengthening of good governance, the rule of law in the economic sphere and consumer protection.



Press release

The AMMC is the regulatory authority of the Moroccan capital market. The Institution's missions are to ensure the protection of savings invested in financial instruments and the proper functioning and transparency of the capital market in Morocco.

About the Moroccan Capital Market Authority (AMMC)

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