

The Moroccan Capital Market Authority organizes, in collaboration with the National Financial Intelligence Authority and the Autorité des Marchés Financiers - France, a conference on anti-money laundering and combating the financing of terrorism.

Rabat, November 7th, 2021

The AMMC, in collaboration with the National Financial Intelligence Authority (Autorité Nationale du Renseignement Financier - ANRF) and the Autorité des Marchés Financiers-France (AMF), organized a hybrid conference for executives of brokerage firms, management companies and account keepers, on the latest developments in Anti-Money Laundering and Combating the Financing of Terrorism (AML-CFT).

This conference is part of an ongoing series of awareness-raising initiatives carried out by the AMMC, since 2018, designed to strengthen the vigilance and internal monitoring systems of stakeholders.

In her opening remarks, Ms. Nezha HAYAT, Chairperson of the Moroccan Capital Market Authority, recalled the context and challenges of the process of assessment and enhanced monitoring of Morocco by FATF and MENAFATF, highlighting the latest developments in the legal and regulatory framework, as well as the efforts made by the AMMC and other national players to successfully complete this phase. "The actions carried out by the capital market sector must help to fully meet the requirements of the international bodies to preserve the integrity of the markets and to strengthen confidence" added the AMMC chairperson.

Mr. Jawhar NFISSI, Chairman of the National Financial Intelligence Authority (ANRF), recalled the importance of the current stage by highlighting the requirements of the enhanced monitoring process. At the same time, he emphasized the importance of the involvement of capital market participants, notably through the implementation of the internal vigilance system and the suspicious transaction reports which constitute a key indicator of the effectiveness of the AML/CFT system.

