



الهيئة المغربية لسوق الرساميل  
ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ  
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

PRESS RELEASE

## The Moroccan Capital Market Authority grants the AMMC Research Award

**Rabat, June 6<sup>th</sup>, 2022**

In June 2021, in an effort to further strengthen its ties with academia and to promote scientific research, the Moroccan Capital Market Authority (AMMC), with the support of its Scientific Committee, launched a research award on economic and financial topics which are particularly relevant to the Authority and which focus on the Moroccan economy and the capital market.

**Following consultations with the members of its Scientific Committee, the Moroccan Capital Market Authority is pleased to announce the winner of the AMMC Research Award as well as the first two finalists of the competition:**

<b>Recipient of the AMMC Research Award</b>	Mr. Karim BELCAID
<b>Top two finalists</b>	Ms. Khaoula DAHANI Mr. El Mehdi FERROUHI

The AMMC grants an award to Mr. Karim BELCAID for his research work on the modeling of the dynamic interactions between the Moroccan and international stock markets and the financial sector.



الهيئة المغربية لسوق الرساميل  
ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ  
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

---

---

## PRESS RELEASE

---

---

The Authority also recognizes Ms. Khaoula DAHANI for her research work devoted to the mathematical modeling of participative finance, and Mr. El Mehdi FERROUHI for his work on mimetic behaviors on the Moroccan stock market.

The AMMC would like to thank all the candidates for their participation in the AMMC Research Award competition and commend their efforts to contribute to academic research on capital market issues.

### *About the Moroccan Capital Market Authority (AMMC)*

*The AMMC is the regulatory authority of the Moroccan capital market. The institution's mission is to ensure the protection of savings invested in financial instruments and the proper functioning and transparency of the capital market in Morocco.*

<http://www.ammc.ma>

**For more information, please contact:**

**Contact:**  
Moroccan Capital Market Authority  
Ms. Dania BOUHLAL  
E-Mail: [danial.bouhlal@ammc.ma](mailto:danial.bouhlal@ammc.ma)  
Tel: 07 07 29 19 31