

The CDVM informs the public that it has approved, on the 11<sup>th</sup> of Mai 2012, a prospectus relating to the new shares issuance (capital increase) of BCP (Banque Centrale Populaire) offered exclusively to Banque Populaire Caisse d'Epargne Maroc (BPCE Maroc).

This issuance will be submitted for approval by the company's extraordinary shareholders' meeting to be held on the 28<sup>th</sup> of Mai 2012.

The main characteristics of the offering are as follows:

- Total amount of the issue: MAD 1.653.072.441;
- Number of shares to be issued: 8.224.241 shares;
- Issuance price: MAD 201 per share of MAD 10 par value;
- Dividend vesting date : January the 1<sup>st</sup>, 2012

The aforementioned extraordinary shareholders' meeting of 28 May 2012 which will give a ruling on the capital increase will decide to abolish the preferential subscription right in order to reserve the entire capital increase to Banque Populaire Caisse d'Epargne Maroc (BPCE Maroc).

An excerpt of the prospectus will be soon published in a legal advertisements newspaper.

In addition, the prospectus approved by the CDVM must be:

- Handed out free of charge upon request ;
- Available to the public at :
  - At the headquarters of the BCP at: 101, Bd Zerktouni – Casablanca. Tel: (0522) 20 25 33, on its website ([www.gbp.ma](http://www.gbp.ma));
  - At Upline Securities, 37, boulevard Abellatif Ben Kaddour, Casablanca, 20 050, Tel: (0522) 99 71 71;
  - On the CDVM website ([www.cdvm.gov.ma](http://www.cdvm.gov.ma));
  - At the headquarters of the Stock Exchange and on its website [www.casablanca-bourse.com](http://www.casablanca-bourse.com);

**CDVM Contact:**

Tel: 05 37 68 89 22

E-mail: [operations\\_financieres@cdvm.gov.ma](mailto:operations_financieres@cdvm.gov.ma)

CP/EM/017/2012

*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières