



# 2<sup>nd</sup> edition of the AMMC Research Award Rules for Participation

## Preamble

The Moroccan Capital Market Authority, a public corporation (hereinafter referred to as «the Authority»), headquartered in Rabat - Hay Riad, Avenue Annakhil, organizes, with the support of its Scientific Committee, a competition for researchers called the «AMMC Research Award» (hereinafter referred to as «the Competition»).

The present rules set the terms for participation in the Competition, the manner in which it will be organized and the awards to be given.

Participation in this Award implies unconditional acceptance of the present rules.

### Article 1. Purpose of the Competition

The Competition's goal is to select the best research projects and award researchers who have carried out relevant, innovative work in the economic and financial fields of interest to the Authority.

It also aims to broaden the national impact of economic and financial research and develop its ecosystem.

### Article 2. Organizational procedure

For each edition, the Authority issues a call for applications outlining the eligibility criteria, application file content, submission procedures, and implementation timeline.

The call for applications is promoted and disseminated by publishing it on the Authority's website and, if necessary, relaying it on any other media, including social networks.

### Article 3. Eligibility criteria

The AMMC Research Award is open to PhD students and PhD holders who are under the age of forty at the time the call for applications is posted. Applicants must be Moroccan nationals enrolled in or graduated from a postgraduate institution in Morocco or abroad, or foreign nationals enrolled in or graduated from a postgraduate institution in Morocco. They must meet the following requirements:

- applicants shall submit a research project in the form of a successfully defended PhD thesis or a published scientific article that was completed within the three years preceding the application closing date and drawn up in either Arabic, French or English;
- applicants shall not be Authority employees;
- applicants shall only submit one research paper.

If the scientific paper is co-authored, only one applicant shall enter the Competition.

### Article 4. Application file

The application file must contain all the documents set out in the call for applications. It must include the following elements:

- resume;
- proof of enrolment in a doctoral program for PhD students (enrolment letter);
- copy of the PhD diploma or a certificate of completion for PhD holders;
- the successfully defended PhD thesis or the published article submitted under the AMMC Research Award;
- a note on the research clearly highlighting the following elements:
  - presentation of the research subject, its academic relevance, the input it brings to the Moroccan capital market and interest to the AMMC;
  - definition of the problem and the methodological approach;
  - research work plan and the main literature references;
  - list of academic journals in which the research or article has been published.

### Article 5. Assessment criteria

The submitted research are evaluated primarily based on the following criteria:

- relevance of the research topic;
- relevance of the research/article problem;
- novelty of the methodology and data used;
- relevance of the analysis and conclusions;

- quality of writing;
- synthetic and analytical capacities;
- potential impact on the scientific community or on the public.

## **Article 6. Application assessment process**

The evaluation of shortlisted research is carried out by members of the AMMC's Scientific Committee (hereafter «the Jury»).

The list of the Jury members can be found at the following link: [Conseil scientifique AMMC](#).

The Jury evaluates these research papers using a «peer review» system, in which each paper is submitted to two Jury members for review.

The Jury will decide which research to award based on the applicants' evaluations and presentations.

## **Article 7. Announcing award winners and presenting awards**

The Competition's results, including the names of the winners and the prizes awarded, will be posted on the Authority's website.

Winners will receive an award, the endowment of which will be determined at the start of each edition.

Winners shall also present their work to key figures from academia and the capital market ecosystem during the Awards ceremony.

## **Article 8. Applicants' obligations and commitments**

Applicants must make certain that their participation does not conflict with any other commitments they may have.

Applicants who are invited by the Jury to present their work agree to do so at the workshop that will be held for this purpose.

Winners agree to present their work at the award ceremony.

## Article 9. The Authority's rights and commitments

The Authority reserves the right to:

- reject any application that does not meet the stated criteria;
- terminate, shorten or extend the Competition, or amend its terms, for any reason beyond its control or in the event of force majeure.

The Authority shall present the Awards to the winners at the aforementioned ceremony.

The opinions expressed in the works awarded are those of the authors. They do not necessarily reflect the Authority's views or positions.

## Article 10. Personal data

The AMMC collects applicants' personal data for the purpose of «the AMMC's internal and external communication,» as part of their participation in the Competition.

Under the provisions of Law No. 09-08 on the protection of individuals with regard to the processing of personal data, applicants can exercise their rights to access, rectify and dispute personal data by contacting the AMMC by email at [vosdroits@ammc.ma](mailto:vosdroits@ammc.ma), or by telephone at 05 37 27 21 98.

This processing was subject to a prior statement to the CNDP on December 10, 2019 under reference number D-C-744/2019.

## Article 11. Rules amendment

The Authority reserves the right to amend these rules partially or completely in the event of a justified need.