

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during december 2022 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	15/07/2022	16/05/2022		16/09/2021
Program end date	15/01/2024	15/11/2023		15/03/2023
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	185 MAD	17,48 € (*)	20 MAD
Minimum sale price	189 MAD	97 MAD	9,16 € (*)	8 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	254 729	171 000	81 692	393 775
	0,13%	252 692 0,029%		4,28%
Total number of shares purchased (BB and LC)	<b>139 254</b> (O/W 100 177)	<b>144 970</b> (O/W 91 583)	<b>4 015</b>	<b>188</b>
Weighted average purchase price	231,08 MAD	101,64 MAD	9,38 €	12,09 MAD
Total number of shares sold (BB and LC)	<b>35 957</b> (O/W 35 957)	<b>100 970</b> (O/W 63 583)	<b>3 497</b>	<b>0</b>
Weighted average sale price	230,99 MAD	107,02 MAD	9,43 €	–
Number of shares held at the end of the month (Share capital)	358 026	215 000	82 210	393 963
	0,176%	297 210 0,034%		4,28%

BB : Buy Back program

LC : Liquidity Contract