

Monthly reporting of january 2023 on share buyback programs launched by listed companies DO/EM/02/2023

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during january 2023 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	15/07/2022	16/05/2022		16/09/2021
Program end date	15/01/2024	15/11/2023		15/03/2023
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	185 MAD		20 MAD
Minimum sale price	189 MAD	97 MAD		8 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	358.026	215.000	82.210	393.963
	0,176%	297.210 0,034%		4,28%
Total number of shares purchased (BB and LC)	73.302 (O/W 3 000)	164.541 (O/W 95 646)	3.740	71
Weighted average purchase price	214,97 MAD	95,99 MAD	8,84 €	14,90
Total number of shares sold (BB and LC)	5.644 (O/W 2 732)	83.441 (O/W 47 546)	10.520	0
Weighted average sale price	225,85 MAD	98,61 MAD	8,88 €	–
Number of shares held at the end of the month (Share capital)	425.684	296.100	75.430	394.034
	0,209%	371.530 0,042%		4,285%

BB : Buy Back program

LC : Liquidity Contract